

No longer solely for large corporations, AI for small business can help small business owners transform their operations and improve profitability. To learn more about Artificial Intelligence (AI) for small business, dive in to our comprehensive guide on AI applications for small businesses.

View our related business research here: [Artificial Intelligence Industry Research](#).

You can also receive free professional business advice and free or low-cost training from [your local Small Business Development Center](#)!

An Introduction to AI for Small Business

Artificial Intelligence is [defined](#) as “technology that enables computers and machines to simulate human learning, comprehension, problem solving, decision making, creativity and autonomy.” A look at [McKinsey’s](#) “The state of AI” annual survey, points to an increase in the global adoption of AI across [multiple industries](#). The trend across industries follows suit in the United States with larger businesses leading the way for small and medium-sized businesses [adopting](#) Artificial Intelligence in their operations. The pandemic [fast-tracked](#) AI adoption for many businesses and is projected to increase. The applications of AI for small business across business functions are numerous, ranging from accounting process automation to creating marketing campaigns based on consumer analytics. The sheer amount of information on [AI](#) is

staggering, so we compiled these resources to introduce you to the concept of artificial intelligence and to help determine if it is a fit for your business.

Benefits and Challenges of AI Adoption

Prior to adopting Artificial Intelligence, it is important to weigh the benefits and challenges of AI implementation. Check out the following links to help you evaluate [Artificial Intelligence](#) for your organization.

Benefits

AI is highly advantageous for a business and its [operations](#). View the following links which

demonstrate how AI could help your business:

- AI Business Predictions - [PwC](#)
- Boost Your Productivity with Generative AI - [Harvard Business Review](#)
- 5 Ways AI Can Help Increase Your Revenue - [Forbes](#)
- CEOs See Artificial Intelligence as Competitive Advantage - [Investopedia](#)

Challenges

While adopting AI has many potential benefits for a small business, it can also present many

challenges for organizations. View the following articles that detail the most common issues faced when implementing AI:

- 15 AI risks businesses must confront and how to address them - [TechTarget](#)
- Navigating the ethical and legal risks of AI implementation - [CIO](#)
- 11 Challenges Of Adopting AI In Business (And How To Address Them Head-On) - [Forbes](#)
- ChatGPT and generative AI are booming, but the costs can be extraordinary - [CNBC](#)

Applications of AI for Small Business

The potential applications of artificial intelligence are innumerable, so we assembled resources pertaining to a few of the many ways that AI could change your [business operations](#).

Accounting

Accounting is incredibly important for small businesses, as many fail due to poor financial

management. The following resources describe how AI can improve accounting processes:

- CPA's Introduction to AI: From Algorithms to Deep Learning, What You Need to Know - [AICPA](#)
- How AI Is Transforming the Accounting Industry — and What the Future Will Look Like - [Entrepreneur](#)
- How Does AI Affect Small Business Accounting? - [The Ascent](#)
- How AI and Automation Technology Can Help Accountants - [Business.com](#)

Customer Service

Customer service is critical for a business' success and can lead to a [larger customer base.](#)

The following articles demonstrate how AI can help small businesses improve customer service:

- What Impact Will AI Have On Customer Service? - [Forbes](#)
- 12 Ways to Use Artificial Intelligence in Customer Service - [Fit Small Business](#)
- 9 ways to use AI in customer service - [Zendesk](#)

Cybersecurity

[Cybersecurity](#) concerns are intensifying, so check out the following links to see how AI

integrates with cybersecurity:

- Using AI for Cyber Defense - [The Wall Street Journal](#)
- The Role of AI in Cybersecurity: Anticipating and Preventing Attacks - [BDO USA](#)
- AI and Cybersecurity: A New Era - [Morgan Stanley](#)

Hiring and Recruitment

As a small business grows, so does the need for employees. The following links show how

Artificial Intelligence can help with recruitment, hiring processes and [human resources for small business](#):

- The Future of Hiring: The Role of AI in Modern Recruitment Strategies - [SHRM](#)
- How is AI changing the recruitment process? - [CareerBuilder](#)
- Pros and Cons of Using AI in Recruiting - [Recruiter.com](#)
- ChatGPT and AI are the next worker recruitment and retention game changers - [CNBC](#)

Marketing

Marketing is key for small businesses because it helps create connections with potential

[customers](#) and develop long-term clients. To learn more about AI marketing, explore the following links:

- AI in marketing: How to leverage this powerful new technology for your next campaign? - [IBM](#)
- 9 AI Tools to Improve Your Business's Marketing - [U.S. Chamber of Commerce](#)
- AI in Digital Marketing - The Complete Guide - [HubSpot](#)
- 5 charts showing how ChatGPT and generative AI will change marketing - [EMarketer](#)

E-commerce and Digital Presence

Having a digital presence and quality [website](#) is growing in relevance as shoppers move

increasingly towards buying online. Check out the following link to learn how to increasing your ability to [sell online](#) with AI:

- AI in Ecommerce: Applications, Benefits, and Challenges - [Shopify](#)
- How Generative AI Will Change Sales - [Harvard Business Review](#)
- How AI Will Revolutionize The Future Of SEO - [Forbes](#)

Small Business AI Adoption

Before diving into the [adoption](#) of Artificial Intelligence for your small business, it's crucial to recognize that this decision represents a significant investment of time, resources, and effort. Understanding the landscape of AI adoption and preparing your business for this transformative journey is essential for maximizing the potential benefits while mitigating potential risks.

Before embarking on the journey of AI adoption, consider the following key factors to assess whether Artificial Intelligence technologies are the right fit for your small business:

Considerations for AI in Business

The decision to implement Artificial Intelligence is a major step for any small business. The

following links will help you decide if Artificial Intelligence technologies are worth it for your business:

- NIST And CISA: 13 Must-Review Resources For SMBs - [Forbes](#)
- How Small and Medium Businesses Can Get Started with Artificial Intelligence - [AWS](#)
- Artificial Intelligence in Business: Top Considerations Before Implementing AI - [CompTIA](#)
- 5 Questions About AI Your Business Should Ask Before Diving In - [Salesforce](#)

Vendor Evaluation

It is not only important to ensure the AI solutions fit your business needs but also the vendor.

Check out the following links to help you evaluate potential vendors:

- A Practical Guide For Selecting Trustworthy AI Vendors - [Forbes](#)
- What To Look For In An AI Vendor - [Retorio](#)
- Generative AI Vendor Risk Assessment Guide - [FS-ISAC](#)
- Risk Management in the Age of Artificial Intelligence - [Cloud Security Alliance](#)

Software Evaluation

Not all AI software will fit every business' needs. Check out these resources to help you

determine key characteristics you may want in your software:

- Artificial Intelligence Risk Management Framework - [NIST](#)
- Challenges in evaluating AI systems - [Anthropic](#)
- How to buy an AI solution the right way: 7 questions new customers should consider - [TechCrunch](#)

AI Implementation

The process of implementing AI can be difficult for a small business. We've compiled the

following links to assist business owners pursuing Artificial Intelligence adoption in their business:

- The quick-start guide to implementing AI in your business - [Microsoft](#)
- 10 steps to achieve AI implementation in your business - [TechTarget](#)
- How Small and Medium Businesses Can Get Started with Artificial Intelligence - [AWS](#)

Additional Small Business Resources

Already in business or thinking about starting your own small business? Check out our various [small business resources](#):

- View our small business help topics here: [Small Business Information Center](#)
- View our business reports here: [Small Business Snapshots](#)
- View our industry-specific research here: [Market Research Links](#)
- View our small business cybersecurity resources here: [Cybersecurity](#)
- View our pandemic business resources here: [COVID-19 Publications](#)

Remember, you can also receive free professional business advice and free or low-cost

business training from your [local Small Business Development Center!](#)

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