The <u>2024 Small Business Saturday</u> falls on November 30th. Started by American Express in 2010 in response to the Great Recession, Small Business Saturday is a reminder to celebrate and support small local businesses. The Senate first passed a <u>resolution</u> in 2011, and in 2015 the event officially became co-sponsored by the <u>SBA</u>.

| Small Business Saturday - By the Numbers |
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| Last year, the <u>SBA Small Business Profile</u> reported that there were 33.3 million small business in America. These firms employed 61.6 million people (45.9% of U.S. employees). Thanksgiving weekend, from Black Friday through Cyber Monday is historically the largest shopping weekend of the year. A <u>National Retail Federation survey</u> projects each consumer to spend \$902 this approaching holiday season, an increase of \$25 from last year. |
| Based on the American Express and National Federation of Independent Business (NFIB) <u>2023</u> <u>Small Business Saturday Consumer Insights Survey</u> , an estimated \$17 billion in sales by consumer at independent retailers and <u>restaurants</u> . Attributed to the buzz around Small Business Saturday, 61% of respondents reported their desire to continue supporting local |

shopping and dining establishments year-round.

Holiday sales represent a large financial infusion toward the livelihood of small businesses. According to the <u>Constant Contact holiday report</u>, 75% of retail and <u>eCommerce</u> small businesses count on holiday sales to meet annual revenue goals. Despite the economic hardships of many American consumers, the Deloitte <u>2024 Holiday retail survey</u> reports that consumers plan to spend an average of 8% more than they did last year. The report states that consumers will be favoring experiences over goods and are looking for promotional events to participate in.

| Marketing Small Business Saturday |
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| American Express supports <u>small businesses owners</u> on Small Business Saturday and throughout the year through their <u>Shop Small</u> initiative. American Express provides a variety of Shop Small® <u>marketing materials</u> to help small businesses reach shoppers on Small Business Saturday. Through their <u>Shop Small® Resource Hub</u> , small businesses can and can add or update their listing on the Shop Small Map, based on <u>eligibility</u> . |
| Additional resources for making the most out of Small Business Saturday are available from various sources: |
| • National Federation of Independent Businesses - Tips for a Successful Small Business |

Saturday

- Tips for Small Businesses 8 Tips to increase Exposure, Leads, and Sales
- Big Sales on Small Business Saturday Success strategies for small businesses
- Expert Advice on Winning Small Business Saturday 5 tips to make the most of Small business Saturday form the U.S Chamber of Commerce
- Holiday and Seasonal Trends NFR holiday trends resources

Be sure to visit SBDCNet for resources on <u>selling online</u> and <u>search engine optimization for</u> small business.

| Additional Small Business Resources |
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| Already in business or thinking about starting your own small business? Check out our various small business resources: |
| View our small business cybersecurity resources here: <u>Cybersecurity</u> View more small business help topics here: <u>Small Business Information Center</u> View business reports here: <u>Small Business Snapshots</u> View industry-specific research here: <u>Market Research Links</u> |
| Remember, you can also receive free professional business advice and free or low-cost business training from your local Small Business Development Center! |

