"We Build Communities" is the theme for the fifth annual <u>SBDC Day</u>. Recognized on the third Wednesday in March since 2017, the nationwide network of <u>small business development</u> <u>centers</u> (SBDCs) recognize their collective accomplishments in helping America's small businesses succeed. SBDC Day unites the nearly 1,000 SBDCs across the country and the hundreds of thousands of clients they serve by sharing, in real time, the success stories and notable impacts SBDCs have on the small business community at large. Wednesday, March 17, 2021 marks this year's SBDC Day.

With the help of SBDCs across the country, clients secured \$6 billion in financing, created 91,767 new jobs, and generated \$7 billion in new sales; that's \$100,000 in financing every 8.8 minutes, a new job every 5.7 minutes, and \$100,000 in sales every 7 minutes. Read more about the <u>real-world impact of SBDCs here</u>.

SBDCs Support Small Business Resiliency and Recovery

Amid the outbreak of a <u>global pandemic</u>, in late March 2020 many SBDCs transitioned to <u>remote work</u> to comply with local stay-at-home orders while continuing to serve the small business community. Over the course of a year, SBDCs stepped up to help <u>small businesses</u> <u>adapt</u> to new business norms, begin <u>selling online</u> and more recently, facilitate <u>small</u> <u>businesses reopening efforts</u>. During this time, SBDCs also served as a critical resource in helping small businesses navigate <u>SBA financial assistance programs</u>. With an increase in vaccine availability and estimates of reaching the target herd immunity threshold by late Spring or early Summer, SBDCs will continue to play a critical role in building communities through their work in supporting small businesses across America.

Join the SBDC Day Celebration

Join the celebration on March 17, 2021 by following #SBDCday on your favorite social media channel and join the conversation by sharing your SBDC small business success story. Follow us on <u>Twitter</u>, <u>Facebook</u> and <u>LinkedIn</u>. To learn more about what your local SBDC is doing to celebrate, <u>Find Your Local SBDC</u>.

About SBDCs

Small businesses are job creators and innovators. America's SBDCs are the nation's proven, cost-effective and accredited infrastructure focused on small businesses. SBDCs are hosted by leading universities, colleges, state economic development agencies and private partners, and funded in part by the U.S. Congress through a partnership with the <u>U.S. Small Business</u> <u>Administration</u>.

Additional Resources

Already in business or thinking about starting your own small business? Check out our various small business resources:

- View our COVID-19 Resources here: <u>COVID-19 Small Business Resources</u> and <u>COVID-19</u> <u>Industry Resources</u>
- View our small business help topics here: Small Business Information Center
- View our business reports here: Small Business Snapshots
- View our industry-specific research here: Market Research Links

Remember, you can also receive free professional business advice and free or low-cost

business training from your local Small Business Development Center!

About the SBDC National Blog

If you have a small business resource or SBDC story you think would make a great feature, please <u>Contact Us</u>.