Compiled by Cullen Davies, SBDCNet Researcher

Surety bonds are a critical success element to virtually every small business owner. Without them, buildings would not be built and small businesses would not be able to occupy their lease spaces. This newsletter will shed light on this "behind the scenes" industry to help small business owners and their counselors better understand both the direct impacts (if you are a construction firm) and the indirect impacts (if you are finishing out space and are dependent on construction contractors). In either case, these bonding activities can have a huge impact on your ultimate success.

Associations:

<u>The Surety & Fidelity Association of America</u>: A trade association comprised of professionals who collectively issue the bulk of surety and fidelity bonds in the U.S.

<u>National Association of Surety Bond Producers</u>: Serves surety bond producers with a membership of more than 5,000 agents and brokers.

National Notary Association: — Information on becoming a notary public and bond required.

<u>U.S. Small Business Association—Office of Surety Guarantees</u>: Aims to provide and secure surety bonds for new small businesses who might otherwise struggle with securing necessary bonds.

Education:

<u>The Surety Foundation</u>: The Educational Arm of The Surety & Fidelity Association of America (SFAA)

<u>Surety Bond Education Center</u>: Nationwide surety bond provider providing resources on how surety bonds work, why they are required and how to obtain surety bonds

<u>Department of the Treasury's Listing of Approved Sureties</u>: Find all surety companies that are approved to do business in the US <u>Surety Information Office</u>: The Information Source on Surety Bonds in Construction Free Surety Bond Agency Automation Solutions: https://www.suretybond.org/

State-specific Resources:

Alabama Surety Association: https://www.alsurety.org/

Florida Surety Association: https://www.floridasurety.com/

Minnesota Surety Association: https://www.minnesotasuretyassociation.org

Surety Association of Arizona: https://www.azsurety.org/

Surety Association of Illinois: www.suretyillinois.com/

Surety Association of Indiana: https://www.indianasurety.org/

Surety Association of Kansas City: https://www.kcsuretyassociation.com/

Surety Association of Massachusetts News: https://suretyma.org/about/

Surety Association of Mississippi: https://mssurety.org

Surety Association of Ohio: www.ohiosurety.com/

Surety Association of Oregon: https://www.oregonsurety.org/

Surety Association of South Texas: https://www.suretystx.com/

Surety Association of Washington: https://sawonline.org/

The Surety Association of San Diego: https://www.suretysandiego.org/

The Surety Association of St. Louis: https://www.stlouissurety.org/

This page was compiled by Kevin Kaiser @ <u>SuretyBonds.com</u>, one of many surety bond companies committed to educating consumers.

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